

**Nasdaq OMX**

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## **Atlantic Airways Stock Exchange Announcement 5/2010**

### **Effects of Eruption and Volcanic Ash on Atlantic Airways**

Over the course of the last days, the employees of Atlantic Airways have worked hard to minimize the effects of the volcanic eruption in Iceland on the company's operations and air traffic to and from Faroe Islands.

Atlantic Airways estimates that the daily loss from 15 April to 21 April is between 0.4 MDKK and 0.6 MDKK a day and for the whole period is estimated between 2.5 and 4.5 MDKK.

During the period of closure Atlantic Airways added new flights to alternative airport when possible and flew to Norway, Scotland and Iceland. When Danish airspace opened Atlantic Airways operated the first flight out of Copenhagen.

As of today the company is back on schedule having transported all waiting passengers. Air traffic can be further affected because of airspace closure related to volcanic ash, however we will continue to offer our customer and The Faroe Islands the best possible service. Danish Civil Aviation Authorities has approved Atlantic Airways to operate international flights in Volcanic Ash environment defined as Zone 2 and we expect this to diminish traffic disruptions.

The company is grateful to its clients which have shown understanding of the inconvenience that this situation has caused.

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