

June 19, 2017

Exchange Notice

Product Information 55/17

Anticipated adjustment in Lemminkäinen due to merger with YIT

The following information is based on a press release from Lemminkäinen Corporation (Lemminkäinen) published on June 19, 2017 and may be subject to change.

The Boards of Directors of Lemminkäinen and YIT Corporation (YIT) have agreed upon the combination of the two companies through a merger. The merger is subject to approval by both company's Extraordinary General Meetings (EGM) planned for September 12, 2017. Lemminkäinen's shareholders will receive 3.6146 shares in YIT for every 1 (one) share held in Lemminkäinen. The combination is intended to be completed on either November 1, 2017 or January 1, 2018, as possible.

Provided approval by both EGM's and that other regulatory conditions are fulfilled, NASDAQ Derivatives Markets will carry out a re-calculation and change of underlying code as well as series names of existing options and forwards in Lemminkäinen (LEM1S3).

Re-calculation of stock options and forwards

Conditions	3.6146 YIT shares for every 1 (one) Lemminkäinen share held
Ex-date	TBD
Adjustment factor	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}}$
New exercise and forward price	Old exercise and forward price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), bank day prior to ex-day

Rules and Regulations of NASDAQ Derivatives Markets	3.5.3.7
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Following an adjustment the number of shares per contract will increase, whereas exercise and forward prices will decrease. Further information regarding the re-calculation of the options and forwards contracts will be published as soon as further information is available.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Indre Zemeckaite or Karolina Pridotkaite +46 8 405 60 00.

NASDAQ Derivatives Markets

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